2

SUMMARY

٨	٨	Δ	(R	۸F	rn	NC	M	101	ΓRF	NDS
I	"	H	ιn	VE	LU	111	J IVI	ľ	INE	כעוו

development of the economy

INTERVIEW	
Namik KHALILOV, Head of State Insurance Supervision Service,	
Ministry of Finance	4
Orkhan BAYRAMOV, Chairman, Azerbaijan Insurers Association	5
Elkhan GULIYEV, Executive Director, Compulsory Insurance	
Bureau	14
Fuad KULIYEV, Chairman of the Management Board, AzRe	18

Azerbaijan in figures: In the context of the progressive



FUTURE AZERBAIJAN 4

MARKET RESULTS

1H 2014: Voluntary insurance - driver of the market	6
Market porfolio	7
Market ranking	8
Income statement	9
Insurance policies/claims on selected classes	10
DDADEDTV INCHDANCE	

PROPERTY INSURANCE

Compulsory insurance	e needs mass	actions for	promotion	11

MOTOR INSURANCE

"ReConstruction" o	the motor segments	12

LIFE INSURANCE

The growth champion	16

EVENT

|--|

COMPANY PROFILES

AzRe	19
PASHA Insurance	20
PASHA Life	21
STANDARD Insurance	22
SILK WAY Insurance	23
QALA Life	24

LIST OF LICENSED COMPANIES

Life & non-life insurers	3(
Insurance brokers	32



by Media XPRIMM

President: Sergiu COSTACHE CEO: Adriana PANCIU Managing Partner: Alexandru CIUNCAN



AZERBAIJAN INSURANCE PROFILE

Published by: **Media XPRIMM**

Coordinators: Oleg DORONCEANU, Olesea ADONEV

Azerbaijan Insurers Association
Orkhan BAYRAMOV, Ayten SADIQOVA



Editorial Director: Daniela GHETU
Editor in Chief XPRIMM Int'l Publications: Vlad BOLDIJAR
Address: Romania, 021377 Bucharest, Horei Street, 15-17;
Phone: 0040 21 252 46 72, Fax: 0040 21 252 46 73
e-mail: media@xprimm.com



Azerbaijan Insurers Association

Chairman: Orkhan BAYRAMOV Address: Azerbaijan, Babek Plaza, Babek av, Aladdin Guliyev Street, 1131 Baku Phone/Fax: +994 12 488 07 14 Email: office@asa.az Website: www.asa.az