MACROECONOMIC TRENDS

insurance

OCTOBER 2013

Azeri insurance market, keeping pace with 10 years of economic growth	3
INTERVIEW	
Namik KHALILOV	
Head of State Insurance Supervision Service, Ministry of Finance	6
Orkhan BAYRAMOV	
Chairman, AIA — Azerbaijan Insurers Association	7
FY2012 RESULTS	
Market indicators	9
Market ranking	11
1H2013 RESULTS	
Market indicators	12
Market rankings	13
Insurance companies' portfolio	20
Insurance companies' market shares	21
CIB, STATSTICS FOR JANUARY - JUNE 2013	22
THE NOTION OF RISK IN INSURANCE	24
COMPANY PROFILE	
AZ Re	26
PASHA Life Insurance	27
ATESHGAH Life	28
AZINSURANCE	29
AZERSIGORTA	30
Azerbaijan Industry Insurance	31
SILK WAY Insurance	32
STANDARD Insurance	33
GALA Life Insurance	34
EVENT	
The 4 th edition of the AIIF	35
LIST OF LICENSED COMPANIES	36
AZERBAIJAN - BESIDE BUSINESS	39



Namik KHALILOV **Head of State Insurance Supervision** Service, Ministry of Finance



Orkhan BAYRAMOV Chairman, AIA -Azerbaijan Insurance Association



Elkhan GULIYEV Executive Director, CIB

Presse Internationale des Assurances



Member since 2003



insurance **PROFILE**

by Media XPRIMM

President - Sergiu COSTACHE • CEO - Adriana PANCIU Managing Partner - Alexandru CIUNCAN

insurance AZERBAIJAN

Published by: Azerbaijan Insurers Association Media XPRIMM

Editors:

Coordinators: Orkhan BAYRAMOV, Oleg DORONCEANU Olesea ADONEV, Alina CIOBANU Gülnara HUSEYNOVA



Azerbaijan Insurers **Association**

Chairman: Orkhan BAYRAMOV Phone/ Fax: (+994 12) 497 56 03 Address: 8 Shakhbazi Street, Baku, Azerbaijan AZ 1006 E-mail: office@asa.az Website: www.asa.az

×primm publications

Editorial Director: Daniela GHETU Editor in Chief XPRIMM Int'l Publications: Vlad BOLDIJAR

Address: Romania, 021377 Bucharest, Horei Street, 15-17; Phone: 0040 21 252 46 72, Fax: 0040 21 252 46 73 e-mail: media@xprimm.com