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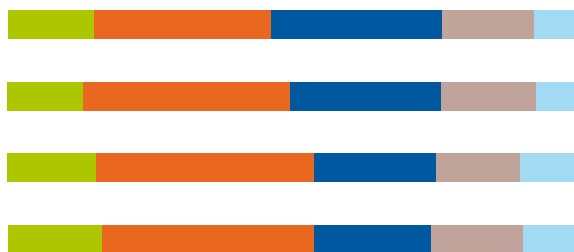
NOTE FROM THE EDITOR

- » All data subjected to analysis were provided by the Financial Supervision Commission.
- » Financial results were provided in BGN. The results expressed in EUR for each analyzed period were generated using the exchange rate notified by the National Bank of Bulgaria.
- » “-” - indicator value was 0 in the analyzed period.
- » “0.00” – indicator value is less than 0.005, but exceeding 0 value.
- » The value corresponding to the TOTAL line represents the sum of indicators.
- » The value corresponding to the TOTAL TOP 10 line represents the sum of indicators for the first 10 companies.
- » Rankings include all insurance companies that registered activity in the analyzed period, ordered by decreasing volume of gross written premiums.

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1H 2011: Market Overview

