

Vlad BOLDIJAR  
Coordinating Editor



## A POTENTIAL WORTHY TO BE EXPLOITED

As Prince Charming from the fairy tale, in the first half of 2010 the insurance market from the Republic of Moldova has resumed its annual increases, marking a “comeback” of 0.5% in euro, fueled by the . . . motor segment, which also increased by 0.5%.

Analyzing, it is clear that the main explanation of the decrease recorded in 2009 is given by the economic crisis. But, even this reduction of less than 4% could have been avoided if motor insurance had not occupied a major share in total written premiums.

However, the evolution is not an unique one, but follows the trend of all markets for which the main source of growth is motor insurance. The main danger is also known - this portfolio structure brings, in time, a negative impact on the financial stability of companies.

Moreover, all increases based on motor classes are and will be circumstantial, and a healthy development of any market is possible only by increasing the share of non-motor insurance - life, health, household, property, liabilities etc.

In the end, however, evolution in any insurance market can not escape from the influence of the overall evolution of a country's economy, of the population income increase and of the insurance culture of its citizens.

In this context, it is clear that the insurance market in the Republic of Moldova still has a long way ahead, but also has great potential, worthy to be exploited.

Although Media XPRIMM has made every effort to ensure the accuracy of this publication, neither it or any contributor can accept any legal responsibility whatsoever for consequences that may arise from errors or omissions or from any opinions or advice given, as well as for the actions or decisions taken based on the articles content.

Reproducing the contents of this publication in any manner is prohibited without the prior consent of the publisher.

# SUMMARY

## 1H 2010 PRELIMINARY RESULTS

### INSURANCE MARKET

<b>STEP BY STEP</b>	4
Life insurance	8
Non-life insurance	8
Overall motor insurance	10
Motor Hull insurance	10
Compulsory MTPL	11
Green Card	11
Financial loss	11
Overall health insurance	12
Health - valid in Moldova	12
Health - valid outside Moldova	13
Accidents	13
Overall property insurance	14
Fire and allied perils	14
Other damages to property	15
Aviation insurance	15
Aviation liability	15
Goods in tranzit	16
General liability insurance	17
Financial indicators	16
Moldavian insurance companies portfolio	18
Portfolios - Top 10 insurance companies	20

### MEDIATION MARKET

<b>IMPRESSIVE BOOM</b>	22
Structure of gross written/mediated premiums	24
Life insurance	24
Non-life insurance	27
Overall health insurance	29
Overall motor insurance	30
Motor Hull insurance	31
Compulsory MTPL	33
Green Card	34
Overall property insurance	35
Fire and allied perils	36
Other damages to property	36
Accidents	37
General liability insurance	37
Moldavian insurance broker's portfolio	38
Financial indicators	40