

Alex ROȘCA
Editor in Chief



AN UNDESERVED DECREASE!

For the first time, the market ends a whole year with a decrease. Not at all surprising, after the signals and tendency recorded quarterly but, subjectively and emotionally speaking: unfair or . . . unjust.

Unfair for an area that is insufficiently developed in Romania, unjust for a market whose utility is incorrectly perceived and clearly underestimated by the general public.

While dreaming of a market in which life insurance has the same share as general insurance, motor insurance falls on a secondary level and brokers reach the place they deserve...

...while hoping that the first decrease of the market takes place after a long period of growth and regression marks the reach of a development peak, here we are today, noting reductions on all classes with one exception: MTPL!

The context is uncertain. Hope always dies last, and optimists tell us to believe in economic growth in the second half of the year. Realists question whether the crisis can be eliminated only by reducing budget costs. Even so, for insurance it will not be easy at all and the period of economic optimism has ended... and it will have to leave room for pragmatism!

Although Media XPRIMM has made every effort to ensure the accuracy of this publication, neither it or any contributor can accept any legal responsibility whatsoever for consequences that may arise from errors or omissions or from any opinions or advice given, as well as for the actions or decisions taken based on the articles content.

Reproducing the contents of this publication in any manner is prohibited without the prior consent of the publisher.

SUMMARY

2009 PRELIMINARY RESULTS

THE MARKET FROZE IN 2009

	4
Life insurance	10
Non-life insurance	13
Overall motor insurance	15
Motor Hull	17
MTPL	18
Overall property insurance	21
Fire and allied perils	22
Damages to property	23
Agricultural insurance	24
Credit and warranties	25
Accident and illness	26
Travel insurance	27
GTPL insurance	29
Health insurance	30

FINANCIAL INDICATORS

Insurance policies	33
Other financial indicators	34
Assets	35
Technical reserves	36
Romanian insurance companies' portfolios	38

ROMANIAN INSURANCE MEDIATION MARKET

CRISIS EFFICIENCY

	40
Life insurance	44
Non-life insurance	45
Overall motor insurance / Motor Hull	47
MTPL / GTPL	48
Overall property insurance / Fire and allied perils	49
Damages to property insurance / Customers portfolio / Loss adjusters	50
Structure of gross written / mediated premiums	51
Financial indicators / Incomes	52
Insurance brokers' portfolio	54
Portfolio of mediated premiums of the companies that underwrote the risks	56